

FIRST EQUITY MODARABA

Rs.In "000

| TEN YEARS AT A GLANCE | | | | | | | | | | |
|---------------------------------------------------------|----------|----------|----------|----------|----------------------|----------|----------|----------|----------|----------|
| | June2016 | June2017 | June2018 | June2019 | Restated June2020 | June2021 | June2022 | June2023 | June2024 | June2025 |
| BALANCE SHEET | | | | | | | | | | |
| Authorised Capital | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 |
| Issued Subscribed & Paid-up-capital | 524,400 | 524,400 | 524,400 | 524,400 | 524,400 | 524,400 | 524,400 | 524,400 | 524,400 | 524,400 |
| Reserves | 119,794 | 130,843 | 126,650 | 123,347 | 117,485 | 133,906 | 100,962 | 78,616 | 59,180 | 50,896 |
| Revaluation Reserve on Investment | (25,286) | (30,023) | (37,125) | (53,437) | (29,970) | 7,939 | (68,012) | (72,519) | (21,877) | 37,518 |
| Deferred Liabilities | 2,934 | 2,864 | 4,046 | 4,252 | 4,551 | 5,711 | 5,898 | 6,780 | 7,170 | 7,553 |
| Creditors, accrued expenses and other liabilities | 7,940 | 62,860 | 12,283 | 8,333 | 9,730 | 22,456 | 14,764 | 10,440 | 19,674 | 13,714 |
| Profit distbution | 6,817 | 31,464 | - | - | - | - | - | - | - | - |
| Unclaimed profit dastribution | 27,845 | 28,730 | 29,642 | 29,561 | 29,560 | 29,554 | 30,448 | 31,128 | 31,116 | 31,116 |
| Provision for taxation | - | - | - | - | - | - | - | - | - | - |
| | 664,444 | 751,138 | 659,895 | 636,456 | 655,757 | 723,965 | 608,460 | 578,845 | 619,663 | 665,197 |
| Tangible Assets | 16,361 | 8,825 | 7,931 | 9,125 | 7,788 | 6,443 | 5,060 | 3,957 | 3,160 | 2,383 |
| Intangibe Assets | 19,000 | 10,000 | - | - | - | - | - | - | - | - |
| Deferred Costs | - | - | - | - | - | - | - | - | - | - |
| Invesments | 426,898 | 499,291 | 453,889 | 430,925 | 449,719 | 563,344 | 499,126 | 474,227 | 495,903 | 544,531 |
| Morabaha/Musharaka Receivables | 140,333 | 134,320 | 136,668 | 139,583 | 53,075 | 8,634 | 9,561 | - | - | - |
| Advances, deposits prepayments and other receivables | 51,063 | 57,308 | 49,780 | 52,439 | 54,418 | 62,092 | 84,037 | 89,538 | 104,054 | 99,357 |
| Cash and Bank balance | 10,789 | 41,394 | 11,626 | 4,384 | 90,758 | 83,451 | 10,676 | 11,123 | 16,546 | 18,926 |
| | 664,444 | 751,138 | 659,895 | 636,456 | 655,757 | 723,965 | 608,460 | 578,845 | 619,663 | 665,197 |
| PROFIT & LOSS ACCOUNT | | | | | | | | | | |
| Income / (loss) | 30,680 | 82,329 | 17,246 | 19,814 | 16,691 | 44,880 | 22,850 | 4,866 | 9,025 | 21,657 |
| Operating expenses | (21,587) | (34,290) | (21,439) | (23,117) | (22,552) | (25,989) | (25,789) | (26,381) | (27,485) | (29,050) |
| Provision for diminution in value of investment | - | - | - | - | - | - | - | - | - | - |
| Provision for non performing assets | - | - | - | - | - | - | - | - | - | - |
| Modaraba company's Management'fee | - | (5,526) | - | - | - | (1,889) | - | - | - | - |
| Sales tax on Modaraba Management Fee | - | - | - | - | - | (246) | - | - | - | - |
| Worker Welfare Fund | - | - | - | - | - | (335) | - | - | - | - |
| Taxation | - | - | - | - | - | - | (3,785) | (831) | (976) | (891) |
| Profit/ (Loss) for the year | 9,093 | 42,513 | (4,193) | (3,304) | (5,861) | 16,421 | (6,724) | (22,346) | (19,436) | (8,284) |
| Cash Distribution | 1.30% | 6.00% | - | - | - | 5.00% | - | - | - | - |
| Earnings per certificate | 0.173 | 0.81 | (0.08) | (0.06) | (0.11) | 0.31 | (0.13) | (0.43) | (0.37) | (0.16) |
| Breakup value | 11.93 | 12.52 | 11.71 | 11.33 | 11.67 | 12.70 | 10.63 | - | - | - |